

November 13, 2019

To,

National Stock Exchange of India Limited

Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38
Symbol: **COFFEEDAY**

BSE Limited

General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039
Scrip Code: **539436**

RE: Outcome of the meeting of the Board of Directors held on November 13, 2019

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulation)

With reference to the captioned subject we wish to inform you the following:

(A) The Board in their meeting held on August 30, 2019 had appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) to investigate into the circumstances leading to statements made in the letter of the former Chairman late V.G. Siddhartha dated July 27, 2019 and to scrutinize the books of accounts of the Company and its subsidiaries. The said assignment is under progress and is likely to take few more weeks for completion. Hence, there will be delay in submission of unaudited financial results (with the limited review by the auditor) as stipulated under Regulation 33 of Listing Regulations for the 1st quarter ended June 30, 2019 and 2nd quarter, half year ended September 30, 2019 within the prescribed statutory timelines.

Hence the Board in their meeting held on November 13, 2019 approved disclosing the following:

- a) unaudited management compiled standalone and consolidated profit and loss account and segment wise performance for the 1st quarter ended June 30, 2019 along with the financial highlights of Coffee Day Enterprises Limited
- b) unaudited management compiled consolidated profit and loss account and segment wise performance for the 1st quarter ended June 30, 2019 along with the financial highlights of Coffee Day Global Limited (Material Subsidiary)

(B) The Company had appointed IDFC Securities as the advisor to identify strategic option for divestment and advise on the refinancing of existing debt in a meeting held on September 07, 2019. To speed up the process the Board of CDGL (material subsidiary) approved and authorized Ms. Malavika Hegde, Director or Chief Financial Officer of CDGL to finalize the appointment of required agencies for conducting financial, legal, commercial due diligence towards disinvestment of stake in CDGL.



(C) The Board accepted the resignation of Mr. Sanjay Nayar from the Board of Coffee Day Enterprises Limited and Coffee Day Global Limited (Material Subsidiary)

The meeting commenced at 11:30 A.M. and concluded at 03:30 P.M. (IST)

Considering the above we request you to grant further time to publish unaudited limited review financial results for the quarter ended June 30, 2019 and quarter/ half year ended September 30, 2019.

Kindly take the same on record of the same and disseminate

Thank You

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer

Encl;

Unaudited management accounts for the quarter ended June 30, 2019 as mentioned above



Coffee Day Enterprises Limited
Financial Highlights

Rs in Crores (Crs)

Q1FY20

Revenue at Rs. 942 Crs; down 2% YoY

EBITDA at Rs. 1,879 Crs; up 817% YoY*

Net profit after tax at Rs. 1,509 Crs; up 8776% YoY*

Part - I: Details of Financial performance

Rs in Crores (Crs)

Particulars	Q1FY20	Q4FY19**	Q1FY19	YoY Growth %	FY19**
Revenue	942	1,322	966	-2%	4,264
EBIDTA *	1,879	253	205	817%	961
Net Profit attributable to owners *	1,509	26	17	8776%	128

* EBITDA for the period Q1FY20 includes exceptional gain amounting to Rs. 1,777 Crores & PAT for the period Q1FY20 includes exceptional gain amounting to Rs. 1,659 Crores primarily on account of sale of equity stake held in Mindtree.

**EBITDA for Q4FY19 & FY19 includes exceptional gain amounting to Rs.25 crores & Rs.98 crores, respectively & PAT for the period Q4FY19 & FY19 includes exceptional gain amounting to Rs. 17 crores & Rs.68 crores, respectively on account of fair valuation of equity stake held in Global Edge Software Limited.





Subsidiary

Coffee Day Global Limited- Coffee Business

Financial Highlights (Unaudited)

Q1 - FY 2020

Retail Net Revenue at Rs. 361 crores; down 1% YoY

Retail EBIDTA at Rs. 73 crores; down 10% YoY

Net Loss at Rs. 61 crores

Note: figures has been rounded off for the purpose of reporting, previous quarter figures are regrouped/reclassified to match with current quarter & Q1 numbers are after the impact IND AS 116.

Details of Financial performance (Unaudited)

Rs. In Crores

Particulars	Q1-FY 20	Q4-FY 19	Q1-FY 19	Q1 YOY Growth %	12M-FY19
Net Operational Revenue	459.7	495.4	471.8	-2.6%	1,813.9
Retail	361.2	353.1	364.5	-0.9%	1,467.9
Procurement, Production & Export	98.5	142.4	107.4	-8.2%	346.1
EBIDTA	67.8	85.1	83.1	-18.3%	335.5
Retail	73.3	81.7	81.3	-9.9%	329.0
Procurement, Production & Export	(5.5)	3.4	1.7	-418.4%	6.5
Profit after Tax (PAT) *	(60.8)	9.5	10.5	-681.9%	40.6

Particulars	Q1-FY 20	Q4-FY 19	Q1-FY 19
Average Sales Per Day (ASPD)	15,445	15,926	15,739
Same Store Sales Growth (SSSG)	-4.21%	5.48%	10.40%

Particulars	Q1-FY 20	Q4-FY 19	Q1-FY 19
Café outlets count	1,480	1,752	1,742
Vending Machines count	59,115	56,799	49,397

* Reasons for drop in EBIDTA/PAT:-

1. The impact of closure of 280 cafes during the quarter is Rs. 19.05 crores, which includes depreciation & one time exp.,
2. Drop in Exports Sales and Margin Rs. 8.85 cr due to fluctuation in international price
3. Reduction in Gross Margin due to increase in sales for lower margin product Rs. 10.69 crores
4. Promotional activities taken up to arrest drop in revenue due to general slowdown in the economy Rs. 7.71 crores
5. Impact of Annual Salary increment Rs. 5.48 crores
6. Overall increase in input costs & other expenses



Statement of consolidated unaudited financial results for the quarter ended 30 June 2019

(Rs in Crores except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	Revenue from operations	941.69	1,322.20	966.04	4,264.48
	Other income	46.31	110.29	23.66	202.31
	Total income	988.00	1,432.49	989.70	4,466.79
2	Expenses				
	Cost of materials consumed	219.47	237.44	218.77	764.23
	Cost of integrated logistics services	259.71	325.16	241.50	1,166.35
	Purchases of stock-in-trade	0.89	235.75	1.89	235.75
	Changes in inventories of finished goods and work-in-progress	3.50	(11.29)	(10.12)	(4.09)
	Employee benefits expense	138.03	141.57	129.56	550.39
	Finance costs	176.07	145.04	96.45	456.32
	Depreciation and amortization expense	116.52	72.01	72.23	292.03
	Other expenses	230.41	269.10	230.88	977.88
	Total expenses	1,144.60	1,414.78	981.16	4,438.86
3	Profit before share of profit from equity accounted investees, exceptional items and tax (1 - 2)	(156.60)	17.71	8.54	27.93
4	Exceptional items (refer note 7)	1,744.18	25.10	-	98.10
5	Profit before share of profit from equity accounted investees and tax (3 + 4)	1,587.58	42.81	8.54	126.03
6	Share of profit / (loss) from equity accounted investees (net of income tax)	(1.48)	(6.46)	27.52	86.96
7	Profit before tax (5 + 6)	1,586.10	36.35	36.06	212.99
8	Tax expense	18.90	7.52	15.00	65.76
9	Profit for the period (7 - 8)	1,567.20	28.83	21.06	147.23
	Attributable to owners of the company	1,508.58	25.80	17.00	127.51
	Attributable to non-controlling interests	58.62	3.03	4.06	19.72
	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	(0.60)	(2.90)	2.44	(0.93)
	Items that will be reclassified to profit or loss, net of tax	0.31	(0.06)	2.18	2.32
10	Other comprehensive income for the period, net of tax	(0.29)	(2.96)	4.62	1.39
	Attributable to owners of the company	(0.32)	(2.87)	3.81	0.73
	Attributable to non-controlling interests	0.03	(0.09)	0.81	0.66
11	Total comprehensive income for the period (9 + 10)	1,566.91	25.87	25.68	148.62
	Attributable to owners of the company	1,508.26	22.93	20.81	128.24
	Attributable to non-controlling interests	58.65	2.94	4.87	20.38
12	Paid-up equity share capital (face value of Rs 10 each)	211.25	211.25	211.25	211.25
13	Reserves excluding revaluation reserves	-	-	-	2,317.83
14	Earnings per share:				
	Basic earnings per share (In Rs.)	71.40	1.22	0.80	6.03
	Diluted earnings per share (In Rs.)	71.40	1.22	0.80	6.03

*Refer note 4

See accompanying notes to the consolidated financial results



Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment operations.

Financial information on our consolidated reportable operating segments for the quarter ended 30 June 2019 is set out as below:

(Rs in Crores)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited*	Unaudited	Audited
1	Segment revenue				
	a) Coffee and related business	459.68	724.99	471.85	2,043.46
	b) Integrated multimodal logistics	362.07	426.45	323.51	1,524.94
	c) Financial services	67.18	121.82	128.48	527.07
	d) Leasing of commercial office space	45.00	43.23	36.75	155.51
	e) Hospitality services	9.11	7.42	9.43	32.39
	f) Investment operations	16.36	20.75	13.16	59.39
	Total	959.40	1,344.66	983.18	4,342.76
2	Segment result				
	a) Coffee and related business	67.83	85.05	83.03	335.45
	b) Integrated multimodal logistics	39.49	47.51	40.86	172.75
	c) Financial services	(29.67)	(1.45)	10.33	33.97
	d) Leasing of commercial office space	48.99	66.54	42.75	199.61
	e) Hospitality services	2.08	0.63	2.09	4.14
	f) Investment operations (refer note 7)	1,749.97	55.12	25.68	215.42
	Total	1,878.69	253.40	204.74	961.34
3	Reconciliation to consolidated financial results				
	Segment revenue	959.40	1,344.66	983.18	4,342.76
	Less: reconciling items				
	Inter-segment revenue	17.71	22.46	17.14	78.28
	Revenue from operations	941.69	1,322.20	966.04	4,264.48
	Segment result	1,878.69	253.40	204.74	961.34
	Less: reconciling items				
	Depreciation and amortisation expense	116.52	72.01	72.23	292.03
	Finance costs	176.07	145.04	96.45	456.32
	Tax expense, net	18.90	7.52	15.00	65.76
	Profit for the period	1,567.20	28.83	21.06	147.23

*Refer note 4

See accompanying notes to the consolidated financial results

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Group has included share of profit from equity accounted investees under respective business segments. Further, the segment results disclosed under investment operations, includes exceptional gain primarily on account of sale of equity stake in Mindtree Limited (refer note 7).

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Group has not presented such information as a part of its segment disclosure, which is in accordance with the requirements of Ind AS 108.



Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866

Registered office: 23/2, Coffee Day Square, Vittal Mallya Road, Bengaluru 560 001



Notes:

- The above consolidated financial results of Coffee Day Enterprises Limited ("the Company"), its subsidiaries (collectively known as 'the Group'), associates and joint ventures have not been subjected to "Limit Review" by statutory auditors of the Company. It has been prepared by the management of the Company, management of respective subsidiaries, associates and joint ventures in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The consolidated figures above include figures of the subsidiaries including step down subsidiary companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, A N Coffeeday International Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Girividhyuth India Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Sical Connect Limited, Bergen Offshore Logistics Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Supply Chain Solution Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Sical Mining Limited, Sical Logixpress Private Limited, PAT Chems Private Limited, Delecto Mining Limited, Sical Washeries Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Enterprises Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, AlphaGrep Pte Limited, AlphaGrep Holding HK Limited, AlphaGrep UK Limited, Shanghai Dao Ge International Trading Limited, Alphagrep Commodities Private Limited, Magnasoft Consulting India Private Limited, Magnasoft Europe Limited, Magnasoft Spatial Services Inc., Calculus Traders LLP, Coffee Day Kabini Resorts Limited, Coffee Day Consultancy Services Private Limited and Coffee Day Econ Private Limited.

The consolidated net profit presented includes Group's share of profit from joint ventures namely Coffee Day Schaefer Technologies Private Limited, PSA Sical Terminals Limited and Sical Sattva Rail Terminal Private Limited as well as the Group's share of profits from associate companies namely Ittiam Systems Private Limited and Barefoot Resorts and Leisure India Private Limited.

- The Statement of consolidated financial results ("the Statement") of the Company for the quarter ended 30 June 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 November 2019.
- The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter of former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above consolidated financial results are subject to investigation report.
- As per standard practice the figures of preceding 3 months ended 31 March 2019 are the balancing figures between the audited figures in respect of the previous financial year and the published year to date figures upto the end of the third quarter of the previous financial year. Also, the figures upto the end of third quarter of the previous financial year were only reviewed and not subjected to audit.
- Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Information of standalone unaudited financial results of the Company:

(Rs in Crores)

Particulars	Quarter ended			Year ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	Unaudited	Audited	Unaudited	Audited
Total income from operations	11.33	77.39	16.08	124.06
Profit/Loss for the period before tax*	1,266.69	(22.28)	(14.43)	(67.71)
Profit/Loss for the period after tax*	1,256.69	(22.28)	(14.43)	(67.71)

*Includes exceptional gain on account of sale of equity stake in Mindtree Limited.

- On 7 February 2019, the Board of Directors provided an in principal approval to sell the shares of Mindtree Limited held by the Company and its subsidiary. Subsequently, on 18 March 2019, the Company had entered into an agreement to sell the shares of Mindtree Limited held by the Company and its subsidiary to Larsen and Toubro Limited at an agreed price of Rs 980 per share subject to certain terms and conditions as per the agreement. On 30 April 2019, the transaction for sale of Mindtree Limited has been completed and the Company along with its subsidiary has received the entire agreed consideration on 3 May 2019. During the quarter ended 30 June 2019, the Group has recorded a gain of Rs. 1,777.28 Crores with respect to sale of its equity stake in Mindtree Limited. The gain is arrived net of transaction costs and incentive payable to employees.



Notes:

- 8 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning 1 April 2019. The Group has adopted the standard beginning 1 April 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on 1 April 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs. 526.66 Crores and a corresponding "Lease Liability" of Rs. 891.10 Crores by adjusting retained earnings of Rs.364.44 Crores as at 1 April 2019.

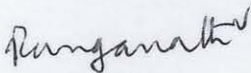
Consequently in the statement of unaudited profit and loss for the current period, the "Other Expense" in the consolidated financial results stand reduced to the extent of Rent pertaining to operating leases and the amounts under "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability, stand increased. As a result the "Other expenses", "Depreciation and amortisation expense" and "Finance Cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous results, the reconciliation of above effect on consolidated unaudited financial results for the quarter ended 30 June 2019 is as under:

<i>(Rs in crores)</i>			
Adjustments to Increase (decrease) in net profit	Quarter ended 30 June 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase /(decrease) (unaudited)	Quarter ended 30 June 2019 as reported (Unaudited)
Other expenses	268.24	(37.83)	230.41
Depreciation and amortisation expense	94.03	22.49	116.52
Finance costs	158.01	18.06	176.07
Profit before tax	1,588.82	(2.72)	1,586.10
Less : Tax expense	18.90	-	18.90
Profit after tax	1,569.92	(2.72)	1,567.20

- 9 The Company and some of its subsidiaries have exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019.
- 10 On 14 August 2019, the Board of Directors have approved and the Company has executed the definitive agreements with entities belonging to Blackstone Group and the Salarpuria Sattva Group for investment in GV Techparks Private Limited, a wholly owned subsidiary of Tanglin Development Limited ("TDL"). The completion of the transaction is dependent on the transfer of Global Village Tech Park asset from TDL to GV Techparks Private Limited. The transaction is at an Enterprise Value of Rs. 2,700 Crores subject to certain closing adjustments. The closing of the transaction is subject to completion of conditions precedent including receipt of regulatory approvals.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited


S V Ranganath
 Interim Chairman
 Place: Bangalore
 Date: 13 November 2019



Statement of unaudited standalone financial results for the quarter ended 30 June 2019 (Rs in crores except per share data)

Sl. No.	Particulars	Quarter ended		Year ended	
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Unaudited	Audited*	Unaudited	Audited
1	Income				
	a) Revenue from operations	8.71	76.90	15.69	122.32
	b) Other income	2.62	0.49	0.39	1.74
	Total income (a+b)	11.33	77.39	16.08	124.06
2	Expenses				
	a) Purchase of stock-in-trade	-	69.13	-	69.13
	b) Employee benefits expense	2.16	2.54	1.80	8.50
	c) Finance costs	42.14	24.98	26.83	105.08
	d) Depreciation and amortization expense	0.11	0.12	0.12	0.47
	e) Other expenses	6.26	2.91	1.76	8.60
	Total expenses (a+b+c+d+e)	50.67	99.67	30.51	191.77
3	Profit before exceptional items and tax (1 - 2)	(39.34)	(22.28)	(14.43)	(67.71)
4	Exceptional items (refer note 7)	1,306.03	-	-	-
5	Profit before tax (3 + 4)	1,266.69	(22.28)	(14.43)	(67.71)
6	Tax expense	10.00	-	-	-
7	Profit/ (Loss) for the period (5-6)	1,256.69	(22.28)	(14.43)	(67.71)
	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	-	0.03	0.00	0.06
7	Other comprehensive income for the period, net of tax	-	0.03	0.00	0.06
8	Total comprehensive income for the period (7+8)	1,256.69	(22.26)	(14.43)	(67.66)
9	Paid-up equity share capital (face value of Rs.10 each)	211.25	211.25	211.25	211.25
10	Reserves excluding revaluation reserve	-	-	-	1,597.08
11	Earnings per equity share for continuing operations (not annualised)				
	(a) Basic (Rs)	59.49	(0.11)	(0.07)	(0.32)
	(b) Diluted (Rs)	59.49	(0.11)	(0.07)	(0.32)

* Refer note 2

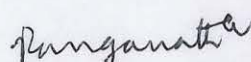
See accompanying notes to the financial results



Notes:

- 1 The Statement of unaudited standalone financial results ('the Statement') of Coffee Day Enterprises Limited ('the Company') for the quarter ended 30 June 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 November 2019.
- 2 The figures for the quarter ended 30 June 2019 have not been subjected to 'Limited Review' by Statutory Auditors of the Company. The figures of the preceding 3 months ended 31 March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 3 The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter of former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above standalone financial results are subject to investigation report.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 These financial results have been prepared by management of the Company in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 7 On 7 February 2019, the Board of Directors provided an in principal approval to sell the shares of Mindtree Limited held by the Company. Subsequently, on 18 March 2019, the Company had entered into an agreement to sell the shares of Mindtree Limited held by the Company to Larsen and Toubro Limited at an agreed price of Rs 980 per share subject to certain terms and conditions as per the agreement. On 30 April 2019, the transaction for sale of Mindtree Limited has been completed and the Company has received the entire agreed consideration on 3 May 2019. During the quarter ended 30 June 2019, the Company has recorded a gain of Rs. 1,306.03 crores with respect to sale of its stake in Mindtree Limited. The gain is arrived net of transaction costs and incentive payable to employees.

for and on behalf of Board of Directors of
Coffee Day Enterprises Limited



S V Ranganath
Interim Chairman
Place: Bangalore
Date: 13 November 2019



Coffee Day Global Limited CIN : U85110KA1993PLC015001 Registered Office : KM Road, Chikmagalur				
COFFEE Day				
Statement of unaudited consolidated financial results for the quarter 30th June 2019 (Rupees in crores except per share data)				
Particulars	Quarter ended			Year ended
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	Unaudited	Audited	Audited	Audited
1 Income				
a) Revenue from operations	459.68	495.45	471.85	1,813.92
b) Other income	20.02	15.02	5.10	35.10
Total income (a+b)	479.70	510.47	476.95	1,849.02
2 Expenses				
a) Cost of materials consumed	219.47	243.94	219.54	767.48
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.50	(11.41)	(10.12)	(4.21)
c) Employee benefits expenses	70.11	66.86	62.78	259.42
d) Finance costs	43.03	24.64	17.06	81.13
e) Depreciation and amortization expense	85.64	46.49	48.87	189.37
f) Other expenses	118.79	125.98	121.69	490.84
Total expenses (a+b+c+d+e+f)	540.54	496.51	459.81	1,784.03
3 Profit before share of profit from joint ventures accounted using equity method and tax (1-2)	(60.84)	13.96	17.14	64.99
4 Share of loss from joint venture accounted using equity method	-	-	-	-
5 Profit before tax (3+4)	(60.84)	13.96	17.14	64.99
6 Tax expense	-	4.39	6.69	24.37
7 Profit for the period (5-6)	(60.84)	9.57	10.45	40.62
Attributable to the owners of the Company	(60.51)	9.57	10.45	40.62
Attributable to non-controlling interests	(0.33)	-	-	-
Other comprehensive income				
Items that will not be reclassified to profit or loss, net of tax	0.48	0.23	(0.10)	(0.06)
Items that will be reclassified to profit or loss, net of tax	-	(0.51)	1.33	0.83
8 Other comprehensive income for the period, net of tax	0.48	(0.28)	1.23	0.77
Attributable to: Owners of the Company	0.48	(0.28)	1.23	0.77
Attributable to non-controlling interests	-	-	-	-
9 Total comprehensive income for the period (7+8)	(60.36)	9.29	11.69	41.39
Attributable to: Owners of the Company	(60.03)	9.29	11.69	41.39
Attributable to: non-controlling interests	(0.33)	-	-	-
10 Paid-up equity share capital (face value of Re. 1 each)	19.09	19.09	17.11	19.09
11 Reserves excluding revaluation reserves	-	-	-	1,356.70
12 Earnings per equity share for continuing operations (not annualised)				
Basic (Rs)	-	0.47	0.60	2.17
Diluted (Rs)	-	0.47	0.60	2.17

See accompanying notes to the financial results



Coffee Day Global Limited
CIN: U85110KA1993PLC015001
Registered office: KM Road, Chikamagalur



Segment Information

In continuation with the policy of the company to provide segment results, information has been presented along the business

Unaudited Financial information on consolidated reportable operating segments for the quarter ended 30 June 2019, 31 March 2019 and 30 June 2018 and year ended 31 March 2019 is set out below:

(Rupees in crores)

	Particulars	Quarter ended			Year ended
		30 June 2019	31 March 2019	30 June 2018	31 March 2019
		Unaudited	Audited	Audited	Audited
1	Segment Revenue				
	a) Production, procurement and export division	98.94	142.55	107.85	347.12
	b) Retail operation	397.61	395.69	413.20	1,653.33
	Total	496.55	538.24	521.05	2,000.44
2	Segment Results				
	a) Production, procurement and export division	(5.48)	3.36	1.72	6.50
	b) Retail operation	73.31	81.74	81.35	328.99
	Total	67.83	85.10	83.07	335.49
3	Reconciliation to financial results				
a)	Segment revenue	496.55	538.24	521.05	2,000.44
	Less: reconciling items				
	- taxes and discounts on sales	(36.87)	(42.78)	(49.20)	(186.52)
	Revenue as per financial results	459.68	495.46	471.85	1,813.92
b)	Segment results	67.83	85.10	83.07	335.49
	Less: reconciling items				
	- depreciation and amortization expense	(85.64)	(46.49)	(48.87)	(189.37)
	- finance costs	(43.03)	(24.64)	(17.06)	(81.13)
	Profit before share of profit from joint ventures accounted using equity method and tax as per financial results	(60.84)	13.96	17.14	64.99



Notes:

- 1 The above consolidated financial results of Coffee Day Global Limited ("the Company"), its subsidiaries, associates & joint venture have not been subjected to "Limitd Review" by statutory auditors of the Company. It has been prepared by the management of the Company, management of respective subsidiaries, associates and joint venture in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

The consolidated figures above include figures of subsidiaries namely A.N Coffee day International Limited, Coffeelab Limited, Coffee Day C.Z., Classic Coffee Curing Works, Coffee Day Econ Private Limited, Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and joint ventures - Coffee Day Schaerer Technologies Private Limited..

- 2 The Statement of unaudited consolidated financial results ("the Statement") of the Company for the quarter ended 30 June 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 13 November 2019.
- 3 The Board of Director of the Company at their meeting held on 30 August 2019 appointed Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) who is assisted by Agastya Legal LLP lead by its senior partner Dr. M R Venkatesh and other professionals as decided by Mr Ashok Kumar Malhotra to investigate the circumstances leading to the statements made in the letter the former Chairman late V. G. Siddhartha and to scrutinise the books of accounts of the Company and its subsidiaries. The investigation is currently in progress. The above reported financials are subject to investigation report.
- 4 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Group has adopted the standard beginning April, 1 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April, 1 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs. 526.66 Crore and a corresponding "Lease Liability" of Rs. 891.10 Crore by adjusting retained earnings of Rs.364.44 Crores as at April, 1 2019.

Consequently in the statement of unaudited profit and loss for the current period, the "Other Expense" in the financial statements stand reduced to the extent of Rent pertaining to operating leases and the amounts under "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability, stand increased. As a result the "Other expenses", "Depreciation and amortisation expense" and "Finance Cost" of the current period is not comparable to the earlier periods.

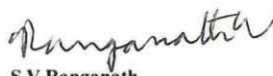
To the extent the performance of the current period is not comparable with previous results, the reconciliation of above effect on statement

Adjustments to Increase (decrease) in net profit	INR Crores		
	Quarter ended 30th June , 2019 Comparable basis (Unaudited)	Changes due to Ind AS 116 Increase / (decrease) (unaudited)	Quarter ended 30th June, 2019 as reported (Unaudited)
Other Expenses	156.62	(37.83)	118.79
Depreciation & Amortisation expense	63.15	22.49	85.64
Finance Cost	24.97	18.06	43.03
Profit before tax	(58.12)	(2.72)	(60.84)
Less : Tax expense	-	-	-
Profit after tax	(58.12)	(2.72)	(60.84)

* Rents pertaining to operating leases

- 5 As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the unaudited financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of holding company Coffee Day Enterprises Limited, for its submission to Bombay Stock Exchange and National Stock Exchange.

for and on behalf of Board of Directors of
Coffee Day Global Limited


S V Ranganath
Interim Chairman
Place: Bangalore
Date: 13.11.2019

